Littelfuse, Inc. 401(k) Retirement and Savings Plan

Annual Qualified Default Investment Alternative ("QDIA") Notice | last revised: November 2016

This notice covers the following points:

- A description of the circumstances under which assets in your Plan account will be invested in a QDIA
- A description of the QDIA
- An explanation of your rights to direct the investment of assets in your Plan account

NOTE: No changes to your current or future investment allocation or Plan balance will occur as a result of this notice. This notice is required to be made available to you in order for the Plan to receive fiduciary protection under Section 404(c)(5) of ERISA. No action on your part is required.

The Plan lets you invest your account in a number of different investment options. Unless you choose or have previously chosen a different investment option, your Plan account will be invested in the retirement fund with the target date closest to the year in which you turn 65, as shown in the following chart.

If you were born....	**You are defaulted into....**
In 1993 or after	1. Rowe Price Retirement 2060
1988-1992	1. Rowe Price Retirement 2055
1983-1987	1. Rowe Price Retirement 2050
1978-1982	1. Rowe Price Retirement 2045
1973-1977	1. Rowe Price Retirement 2040
1968-1972	1. Rowe Price Retirement 2035
1963-1967	1. Rowe Price Retirement 2030
1958-1962	1. Rowe Price Retirement 2025
1953-1957	1. Rowe Price Retirement 2020
1948-1952	1. Rowe Price Retirement 2015
1943-1947	1. Rowe Price Retirement 2010
1938-1942	1. Rowe Price Retirement 2005
In 1937 or before	1 Rowe Price Retire Bal Inv

A brief description of the Plan's default investment(s), including the investment's objectives, risk and return characteristics, fees and expenses (including any restrictions, fees or expenses that apply when you transfer assets from the default investment) is attached at the end, and made a part of, this notice.

Effective 01/22/2016, the Plan added one or more additional investments to the target date investment lineup. The target date investment that corresponds to your birthdate under the prior target date investment lineup may have been different from the investment shown in the above chart. If your Plan account was first invested by default into a prior target date investment, your Plan account will continue to be invested in such investment unless you choose or have previously chosen a different investment option. To determine which investment you're currently invested in, refer to your most recent quarterly plan statement.

Effective 01/04/2017, the T Rowe Price Retire Bal Inv will close and exchange into the age appropriate RDF.

You can change how your Plan account is invested, and obtain investment information about the Plan's default investment and other investment options, by going to the website at **rps.troweprice.com** or by calling the Plan Account Line at **1-800-922-9945**. Representatives are available to assist you on business days from 7 a.m. to 10 p.m. Eastern Time.

For Spanish speaking participants: Si desea hablar con un representante en español, llame a T. Rowe Price al 1-800-368-2768. Los representantes están a su disposición los días laborales entre las 7 a.m. y las 10 p.m. hora local Este.

DEFAULT INVESTMENT CHART - T. ROWE PRICE RETIREMENT FUNDS

Your plan offers a number of different investment options, including the Retirement Funds managed by T. Rowe Price. The Retirement Funds invest in a diversified portfolio of stocks and bonds that are rebalanced to maintain their asset allocation and progressively become more conservative over time until reaching their final asset allocation 30 years after the stated retirement date. The funds are designed for an investor who plans to retire at or around age 65 and withdraw the value of his or her amount in the fund *gradually* after retirement

RETIREMENT FUND OBJECTIVE:
The objective of each Retirement Fund is the highest total return over time consistent with an emphasis on both capital growth and income. This objective is pursued by investing in a diversified portfolio of T. Rowe Price stock and bond funds whose allocations change over time.

Table 1: The following table shows the kinds and details the way in which each fund's portfolio is allocated among the various asset classes. The table also lists the relative risk/reward potential and expense ratio for each fund.

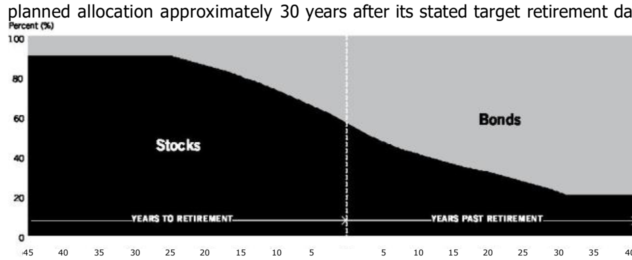
Investment Name	The fund's neutral investment allocation as of 06/30/17) is. . Stocks	Bonds	Relative risk/reward potential	Expense ratio* (as of 10/01/16)
Retirement 2060 Fund	86.7%	13.3%	Higher	0.76%
Retirement 2055 Fund	86.7%	13.3%	Higher	0.76%
Retirement 2050 Fund	86.7%	13.3%	Higher	0.76%
Retirement 2045 Fund	86.1%	13.9%	Higher	0.76%
Retirement 2040 Fund	84.9%	15.1%	Higher	0.76%
Retirement 2035 Fund	80.2%	19.8%	Higher	0.74%
Retirement 2030 Fund	74.6%	25.4%	Higher	0.72%
Retirement 2025 Fund	67.5%	32.5%	Moderate-Higher	0.69%
Retirement 2020 Fund	59.9%	40.1%	Moderate-Higher	0.66%
Retirement 2015 Fund	50.5%	49.5%	Moderate-Higher	0.62%
Retirement 2010 Fund	42.3%	57.7%	Moderate	0.59%
Retirement 2005 Fund	37.2%	62.8.0%	Moderate	0.60%

*The expense ratio, expressed as an annualized percentage of total assets, is what participants pay for mutual fund operating expenses and management fees. The expense ratio is disclosed in the prospectus.

RISK AND RETURN CHARACTERISTICS:
The principal value of the Retirement Funds is not guaranteed at any time, including at or after the target date, which is the approximate year an investor plans to retire (assumed to be age 65) and likely stop making new investments in the fund. If an investor plans to retire significantly earlier or later than age 65, the funds may not be an appropriate investment even if the investor is retiring on or near the target date. The funds' allocations among a broad range of underlying T. Rowe Price stock and bond funds will change over time. The funds emphasize potential capital appreciation during the early phases of retirement asset accumulation, balance the need for appreciation with the need for income as retirement approaches, and focus on supporting an income stream over a long-term postretirement withdrawal horizon. The funds are not designed for a lump-sum redemption at the target date and do not guarantee a particular level of income. The funds maintain a substantial allocation to equities both prior to and after the target date, which can result in greater volatility over shorter time horizons.

HOW THE FUNDS' ASSET ALLOCATIONS CHANGE OVER TIME:
Each fund's allocation between T. Rowe Price stock and bond funds will change over time according to a predetermined "glide path" as illustrated below. (The glide path represents the shifting of asset classes over time.)

As the illustration shows, each kind's asset mix becomes more conservative—both prior to and after age 65—as time elapses. Once a fund reaches its most conservative planned allocation approximately 30 years after its stated target retirement date,



its allocation to stocks will remain fixed at approximately 20% of assets. The remainder will be invested 80% in bonds.

The target allocations for bonds are not expected to vary from the glide-path formula by more than plus or minus five percentage points. In the case of stocks, asset allocation is not expected to vary by more than plus or minus five percentage points for U.S. stocks and international stocks, respectively.

FEES AND EXPENSES:
Table 2: As shown in the following table, there are no fees or charges to buy or sell fund shares, reinvest dividends, or exchange into other investment options. While the Retirement Funds themselves impose no fees or charges, they will indirectly bear their pro-rata share of the expenses of the underlying T. Rowe Price stock and bond funds they hold.

Expense Ratios	See Table 1
Redemption Fees	—
12b-1 Fees	0.0%
Front-End Load	0.0%
Back-End Load	0.0%
Transaction Fees	No

For details showing the expenses each fund will bear based on the expected allocation to, and the expected average expense ratio of, the underlying kinds in future years, please refer to the Retirement Funds' prospectus.

Call 1-800-922-9945 to request a prospectus, which includes investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing. You can obtain additional information about the fund, including its glide path, on the T. Rowe Price website at **rps.troweprice.com**.

T. Rowe Price Investment Services, Inc., Distributor.